GEORGIA'S COST BURDEN ADVANTAGE

How Georgia households compare to North Carolina, Texas and Florida — and what income tax rate reduction delivers

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EXECUTIVE SUMMARY

Georgia leads where it matters most — for the vast majority of households.

79.1% of Georgia households earn under $150K; 88.3% under $200K.

Georgia, anchored by Metro Atlanta, is the most affordable major market in the Southeast peer set.

At $75K, an average Georgia household pays $9,867 — saving $1,500 vs. NC, $4,300 vs. TX and over $10,000 vs. FL.

Georgia already ranks #1 for lowest cost burden at the $75K, $150K and $200K levels.

Rate reduction extends that win all the way up the income scale.

At 3.99%, Georgia moves from 4th to 2nd overall among peer states — gaining ground at $300K (2nd) and $1M (2nd), where the burden drops nearly $10,000 to $60,676.

Bottom line: Georgia is a proven affordability leader today — and rate reduction makes it competitive at every income level.

BEHIND THE NUMBERS

Georgia's competitiveness starts with who already lives and works here: 79.1% of households earn under $150,000 and 88.3% under $200,000.

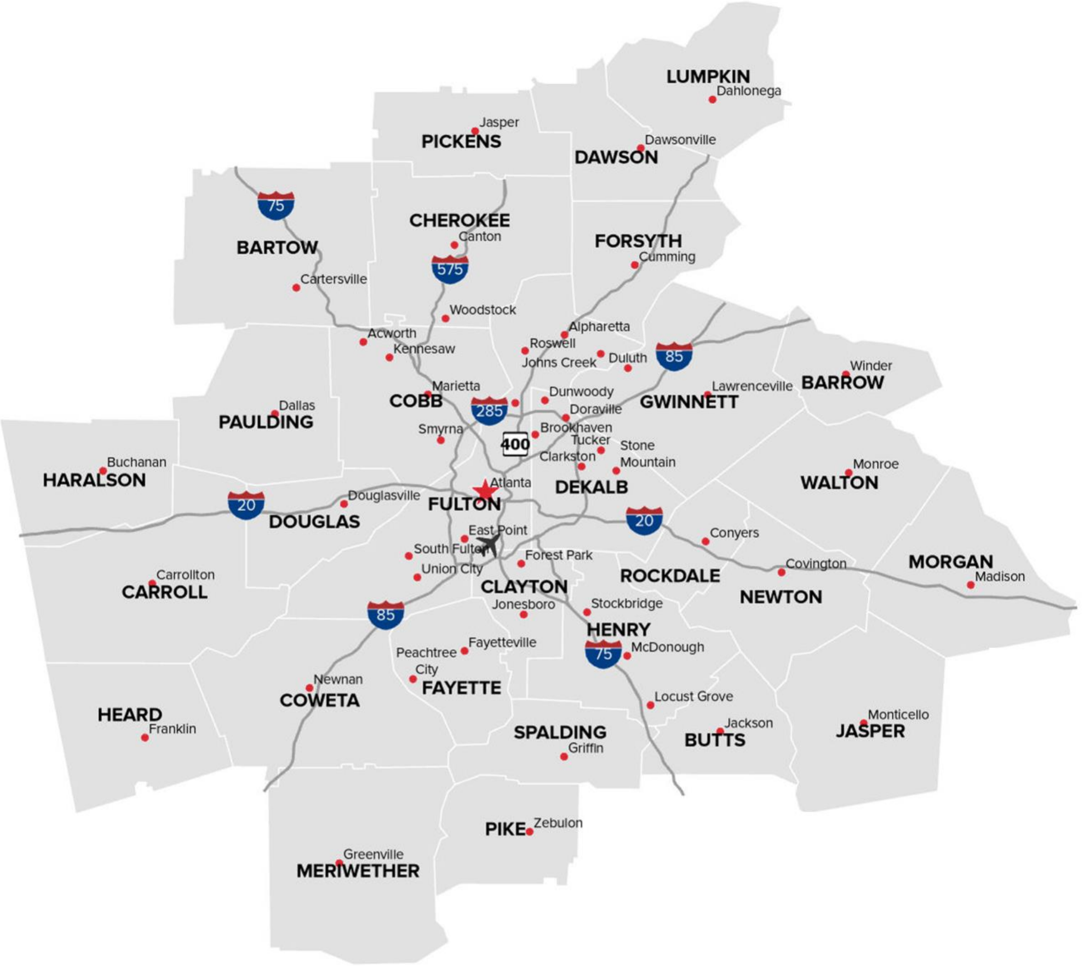
Competitiveness should be judged at those income levels — and that is where Georgia wins.

Measuring total household cost — income, property and sales tax plus property insurance — against a comparable home in each market, Georgia ranks first at the $75K, $150K and $200K scenarios. A $75,000 household carries $9,867 here versus $11,398 in North Carolina, $14,180 in Texas and $20,020 in Florida.

Georgia is already the affordability leader for the vast majority of households.

ATLANTA METROPOLITAN STATISTICAL AREA

METRO ATLANTA CHAMBER



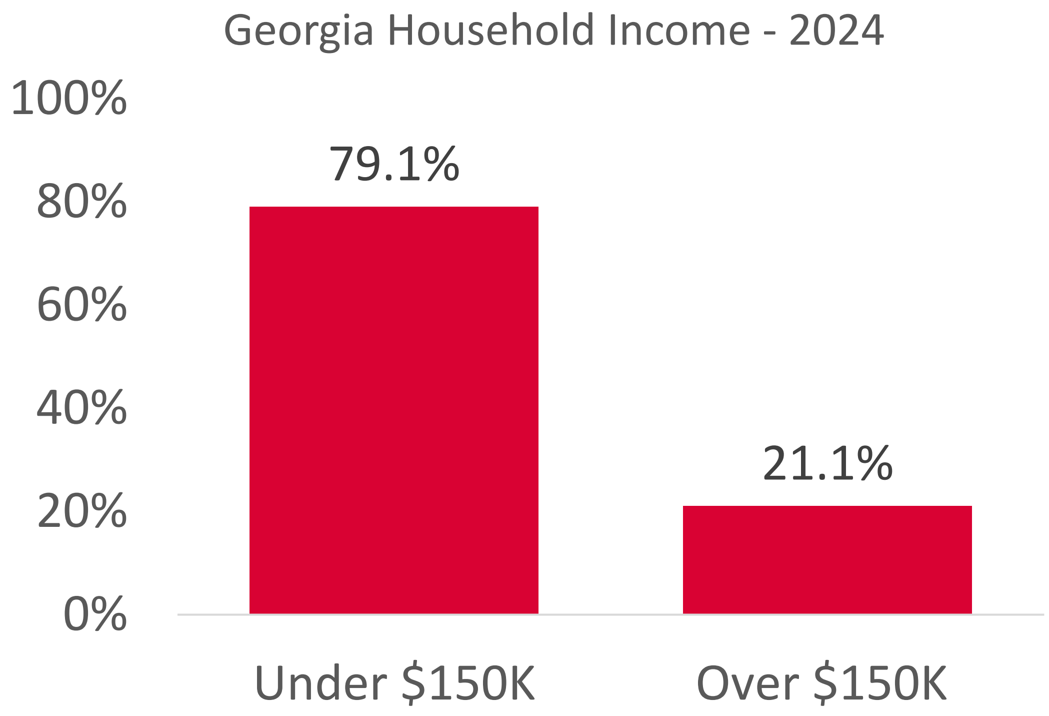
8,686 Square Miles

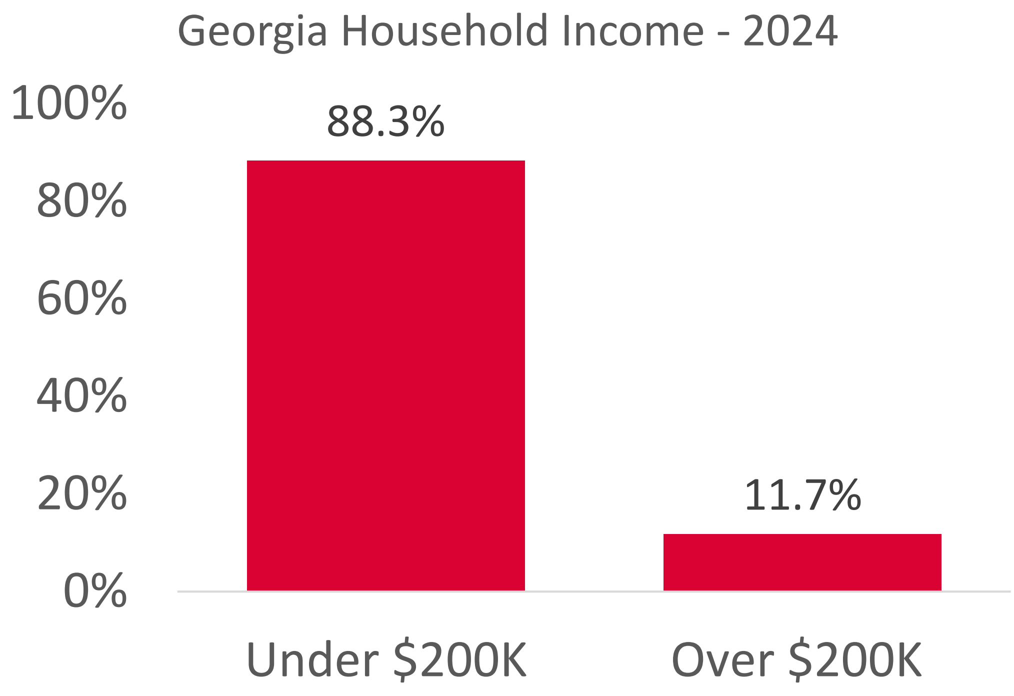
29 Counties

6.48M+ Population

37.7 Median Age

HOUSEHOLD INCOME





METRO ATLANTA – 73.7% under $150K and 84.5% under $200K

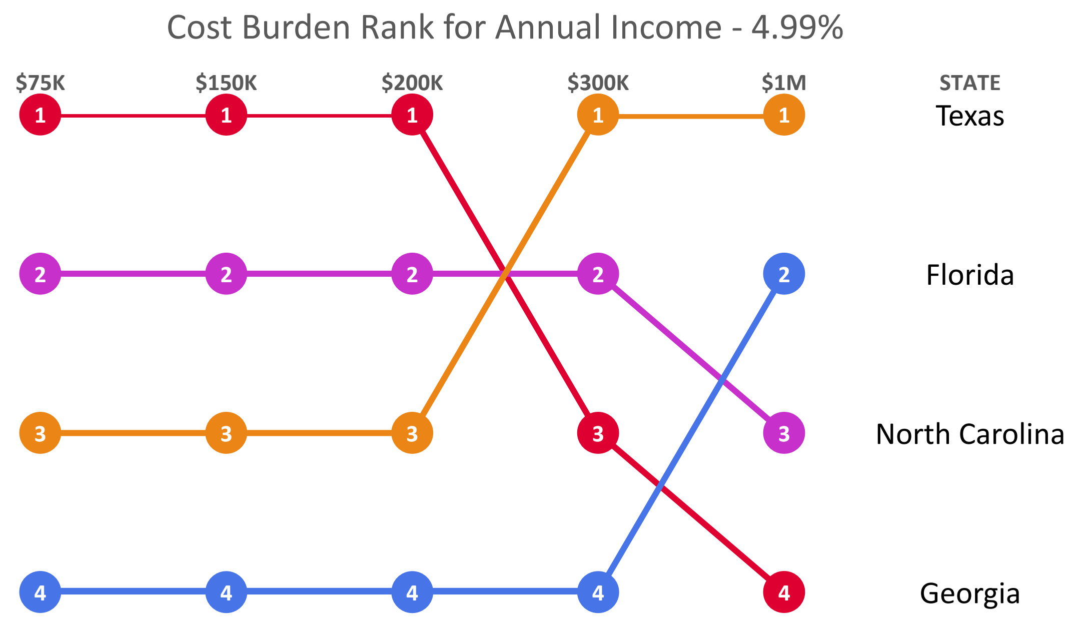
SCENARIO DEFINITIONS

Household Cost

1. Income tax
2. Property tax
3. Sales tax
4. Property insurance cost

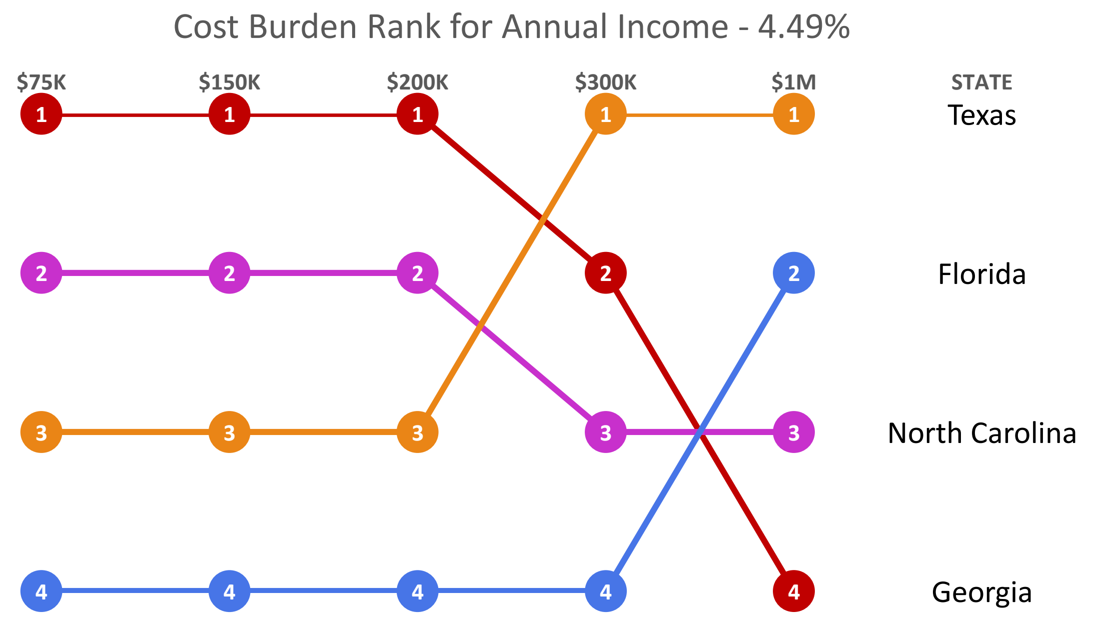
Annual HH Income	House Price
$75K	Metro Median House Price
$150K	1.5 times metro median
$200K	$750K indexed to Atlanta Metro
$300K	$750K indexed to Atlanta Metro
$1M	$1.5M indexed to Atlanta Metro

GEORGIA AT 4.99% INCOME TAX



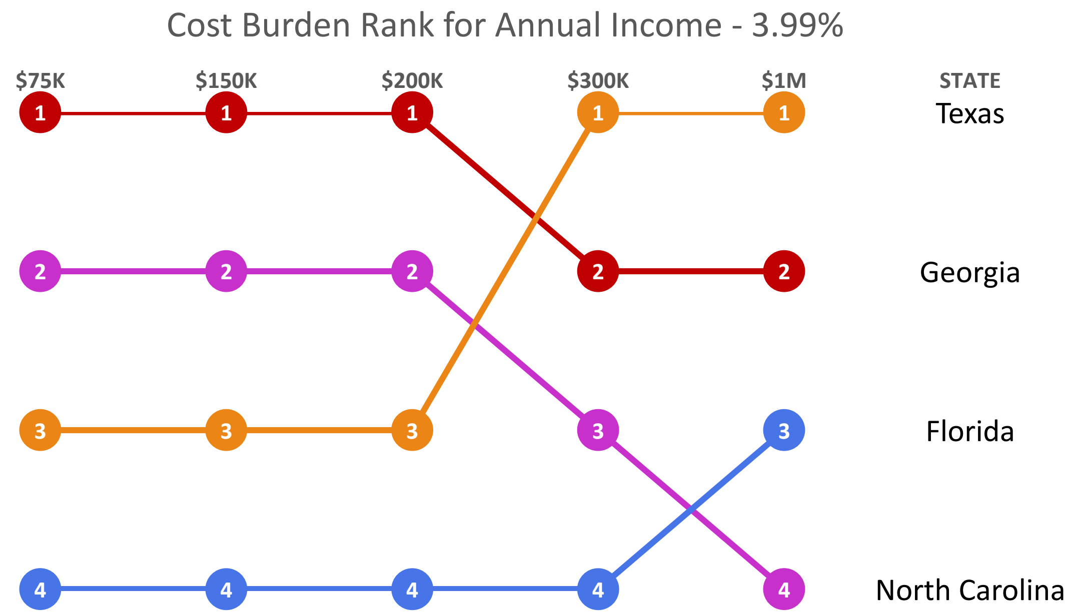
State - 4.99%	$75K	$150K	$200K	$300K	$1M
Georgia	**$9,867**	**$16,778**	**$20,621**	**$25,611**	**$70,376**
North Carolina	$11,398	$18,164	$20,986	$24,976	$63,323
Texas	$14,180	$20,006	$22,460	$22,460	$40,994
Florida	$20,020	$28,451	$31,667	$31,667	$63,019

GEORGIA AT 4.49% INCOME TAX



State - 4.49%	$75K	$150K	$200K	$300K	$1M
Georgia	$9,642	$16,178	$19,771	$25,069	$65,526
North Carolina	$11,398	$18,164	$20,986	$25,485	$63,323
Texas	$14,180	$20,006	$22,460	$22,460	$40,994
Florida	$20,020	$28,451	$31,667	$31,667	$63,019

GEORGIA AT 3.99% INCOME TAX



State - 3.99%	$75K	$150K	$200K	$300K	$1M
Georgia	$9,417	$15,578	$18,921	$22,911	$60,676
North Carolina	$11,398	$18,164	$20,986	$24,976	$63,323
Texas	$14,180	$20,006	$22,460	$22,460	$40,994
Florida	$20,020	$28,451	$31,667	$31,667	$63,019